

***Adopted Budget  
Fiscal Year 2023***

***Interlaken  
Community Development District***

***June 24, 2022***



**Interlaken  
Community Development District**

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# Interlaken

## Community Development District

## General Fund

| Description                    | Adopted Budget FY2022 | Actual Thru 5/31/2022 | Projected Next 4 Months | Projected thru 9/30/2022 | Adopted Budget FY2023 |
|--------------------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------------------|
| <b>Revenues</b>                |                       |                       |                         |                          |                       |
| Maintenance Assessments - Net  | \$68,500              | \$67,645              | \$855                   | \$68,500                 | \$78,503              |
| Misc. Income                   | \$0                   | \$93                  | \$0                     | \$93                     | \$0                   |
| <b>Total Revenues</b>          | <b>\$68,500</b>       | <b>\$67,738</b>       | <b>\$855</b>            | <b>\$68,593</b>          | <b>\$78,503</b>       |
| <b>Expenditures</b>            |                       |                       |                         |                          |                       |
| <i>Administrative</i>          |                       |                       |                         |                          |                       |
| Supervisor Fees                | \$1,800               | \$600                 | \$600                   | \$1,200                  | \$1,800               |
| FICA                           | \$138                 | \$46                  | \$46                    | \$92                     | \$138                 |
| Engineering Fees               | \$2,500               | \$0                   | \$700                   | \$700                    | \$12,500              |
| Dissemination Agent            | \$1,500               | \$1,000               | \$500                   | \$1,500                  | \$1,500               |
| Assessment Roll                | \$320                 | \$320                 | \$0                     | \$0                      | \$320                 |
| Attorney Fees                  | \$12,000              | \$3,675               | \$3,500                 | \$7,175                  | \$12,000              |
| Annual Audit                   | \$4,500               | \$4,000               | \$0                     | \$4,000                  | \$4,500               |
| Trustee Fees                   | \$7,000               | \$7,000               | \$0                     | \$7,000                  | \$7,000               |
| Management Fees                | \$25,750              | \$17,167              | \$8,583                 | \$25,750                 | \$25,750              |
| Telephone                      | \$50                  | \$0                   | \$15                    | \$15                     | \$50                  |
| Postage                        | \$100                 | \$202                 | (\$102)                 | \$100                    | \$100                 |
| Printing & Binding             | \$500                 | \$29                  | \$120                   | \$149                    | \$500                 |
| Insurance                      | \$6,807               | \$6,405               | \$0                     | \$6,405                  | \$7,220               |
| Legal Advertising              | \$700                 | \$65                  | \$400                   | \$465                    | \$700                 |
| Other Current Charges          | \$650                 | \$432                 | \$432                   | \$865                    | \$750                 |
| Website Compliance             | \$1,000               | \$667                 | \$333                   | \$1,000                  | \$1,000               |
| Office Supplies                | \$100                 | \$0                   | \$15                    | \$15                     | \$100                 |
| Dues, Licenses & Subscriptions | \$175                 | \$175                 | \$0                     | \$175                    | \$175                 |
| Contingency                    | \$2,910               | \$0                   | \$1,455                 | \$1,455                  | \$2,400               |
| <b>Total Expenditures</b>      | <b>\$68,500</b>       | <b>\$41,783</b>       | <b>\$15,952</b>         | <b>\$56,769</b>          | <b>\$78,503</b>       |
| <b>Assigned Fund Balance</b>   | <b>\$0</b>            | <b>\$25,954</b>       | <b>(\$15,096)</b>       | <b>\$11,824</b>          | <b>(\$0)</b>          |

|                            |             |
|----------------------------|-------------|
| Net Assessments            | \$78,502.68 |
| Plus Collection Fees (5%)  | \$4,131.72  |
| Gross Assessments          | \$82,634.40 |
| No. of Units               | 240         |
| Net Per Unit Assessments   | \$327.09    |
| Gross Per Unit Assessments | \$344.31    |

# Interlaken

## Community Development District

## Debt Service

## Series 2012 Special Assessment Bonds

| Description                          | Adopted Budget<br>FY2022 | Actual Thru<br>5/31/2022 | Projected Next<br>4 Months | Projected thru<br>9/30/2022 | Adopted Budget<br>FY2023 |
|--------------------------------------|--------------------------|--------------------------|----------------------------|-----------------------------|--------------------------|
| <b>Revenues</b>                      |                          |                          |                            |                             |                          |
| Interest Income                      | \$0                      | \$55                     | \$55                       | \$109                       | \$0                      |
| Assessments - On Roll                | \$164,300                | \$162,220                | \$2,080                    | \$164,300                   | \$164,300                |
| Carry Forward Surplus <sup>(1)</sup> | \$138,736                | \$139,248                | \$0                        | \$139,248                   | \$140,783                |
| <b>Total Revenues</b>                | <b>\$303,036</b>         | <b>\$301,523</b>         | <b>\$2,134</b>             | <b>\$303,657</b>            | <b>\$305,083</b>         |
| <b>Expenditures</b>                  |                          |                          |                            |                             |                          |
| Principal Expense - 11/1             | \$50,000                 | \$50,000                 | \$0                        | \$50,000                    | \$50,000                 |
| Interest Expense - 11/1              | \$57,063                 | \$57,063                 | \$0                        | \$57,063                    | \$55,813                 |
| Interest Expense - 5/1               | \$55,813                 | \$55,813                 | \$0                        | \$55,813                    | \$54,563                 |
| <b>Total Expenditures</b>            | <b>\$162,875</b>         | <b>\$162,875</b>         | <b>\$0</b>                 | <b>\$162,875</b>            | <b>\$160,375</b>         |
| <b>Assigned Fund Balance</b>         | <b>\$140,161</b>         | <b>\$138,648</b>         | <b>\$2,134</b>             | <b>\$140,783</b>            | <b>\$144,708</b>         |

<sup>(1)</sup> Carry forward is net of Reserve.

|                   |              |
|-------------------|--------------|
| 11/1/23 Interest  | \$ 50,000.00 |
| 11/1/23 Principal | \$ 54,562.50 |
|                   | \$104,562.50 |

| Land Use      | No. Units | Gross Per Unit  | Total        |
|---------------|-----------|-----------------|--------------|
| Townhomes     | 91        | \$761.74        | \$69,318.34  |
| Single Family | 89        | \$1,164.37      | \$103,628.93 |
|               |           |                 | \$172,947.27 |
|               |           | Less: Comm/Disc | (\$8,647.36) |
|               |           | Total Net       | \$164,299.91 |

# Interlaken

Community Development District

## Amortization Schedule

Series 2012, Special Assessment Bonds

| DATE         | BALANCE         | PRINCIPAL       | INTEREST        | TOTAL           |
|--------------|-----------------|-----------------|-----------------|-----------------|
| 11/1/2022    | \$ 1,900,000.00 | \$ 50,000.00    | \$ 55,812.50    | \$ 161,625.00   |
| 5/2/2023     | \$ 1,850,000.00 | \$ -            | \$ 54,562.50    |                 |
| 11/2/2023    | \$ 1,850,000.00 | \$ 50,000.00    | \$ 54,562.50    | \$ 159,125.00   |
| 5/1/2024     | \$ 1,800,000.00 | \$ -            | \$ 53,187.50    |                 |
| 11/1/2024    | \$ 1,800,000.00 | \$ 55,000.00    | \$ 53,187.50    | \$ 161,375.00   |
| 5/1/2025     | \$ 1,745,000.00 | \$ -            | \$ 51,675.00    |                 |
| 11/1/2025    | \$ 1,745,000.00 | \$ 60,000.00    | \$ 51,675.00    | \$ 163,350.00   |
| 5/1/2026     | \$ 1,685,000.00 | \$ -            | \$ 50,025.00    |                 |
| 11/1/2026    | \$ 1,685,000.00 | \$ 60,000.00    | \$ 50,025.00    | \$ 160,050.00   |
| 5/2/2027     | \$ 1,625,000.00 | \$ -            | \$ 48,375.00    |                 |
| 11/2/2027    | \$ 1,625,000.00 | \$ 65,000.00    | \$ 48,375.00    | \$ 161,750.00   |
| 5/1/2028     | \$ 1,560,000.00 | \$ -            | \$ 46,587.50    |                 |
| 11/1/2028    | \$ 1,560,000.00 | \$ 70,000.00    | \$ 46,587.50    | \$ 163,175.00   |
| 5/1/2029     | \$ 1,490,000.00 | \$ -            | \$ 44,662.50    |                 |
| 11/1/2029    | \$ 1,490,000.00 | \$ 70,000.00    | \$ 44,662.50    | \$ 159,325.00   |
| 5/1/2030     | \$ 1,420,000.00 | \$ -            | \$ 42,737.50    |                 |
| 11/1/2030    | \$ 1,420,000.00 | \$ 75,000.00    | \$ 42,737.50    | \$ 160,475.00   |
| 5/2/2031     | \$ 1,345,000.00 | \$ -            | \$ 40,675.00    |                 |
| 11/2/2031    | \$ 1,345,000.00 | \$ 80,000.00    | \$ 40,675.00    | \$ 161,350.00   |
| 5/1/2032     | \$ 1,265,000.00 | \$ -            | \$ 38,475.00    |                 |
| 11/1/2032    | \$ 1,265,000.00 | \$ 85,000.00    | \$ 38,475.00    | \$ 161,950.00   |
| 5/1/2033     | \$ 1,180,000.00 | \$ -            | \$ 36,137.50    |                 |
| 11/1/2033    | \$ 1,180,000.00 | \$ 90,000.00    | \$ 36,137.50    | \$ 162,275.00   |
| 5/1/2034     | \$ 1,090,000.00 | \$ -            | \$ 33,381.25    |                 |
| 11/1/2034    | \$ 1,090,000.00 | \$ 95,000.00    | \$ 33,381.25    | \$ 161,762.50   |
| 5/2/2035     | \$ 995,000.00   | \$ -            | \$ 30,471.88    |                 |
| 11/2/2035    | \$ 995,000.00   | \$ 100,000.00   | \$ 30,471.88    | \$ 160,943.75   |
| 5/1/2036     | \$ 895,000.00   | \$ -            | \$ 27,409.38    |                 |
| 11/1/2036    | \$ 895,000.00   | \$ 105,000.00   | \$ 27,409.38    | \$ 159,818.75   |
| 5/1/2037     | \$ 790,000.00   | \$ -            | \$ 24,193.75    |                 |
| 11/1/2037    | \$ 790,000.00   | \$ 115,000.00   | \$ 24,193.75    | \$ 163,387.50   |
| 5/1/2038     | \$ 675,000.00   | \$ -            | \$ 20,671.88    |                 |
| 11/1/2038    | \$ 675,000.00   | \$ 120,000.00   | \$ 20,671.88    | \$ 161,343.75   |
| 5/2/2039     | \$ 555,000.00   | \$ -            | \$ 16,996.88    |                 |
| 11/2/2039    | \$ 555,000.00   | \$ 125,000.00   | \$ 16,996.88    | \$ 158,993.75   |
| 5/1/2040     | \$ 430,000.00   | \$ -            | \$ 13,168.75    |                 |
| 11/1/2040    | \$ 430,000.00   | \$ 135,000.00   | \$ 13,168.75    | \$ 161,337.50   |
| 5/1/2041     | \$ 295,000.00   | \$ -            | \$ 9,034.38     |                 |
| 11/1/2041    | \$ 295,000.00   | \$ 145,000.00   | \$ 9,034.38     | \$ 163,068.75   |
| 5/1/2042     | \$ 150,000.00   | \$ -            | \$ 4,593.75     | \$ -            |
| 11/1/2042    | \$ 150,000.00   | \$ 150,000.00   | \$ 4,593.75     | \$ 159,187.50   |
| <b>Total</b> |                 | \$ 1,900,000.00 | \$ 1,429,856.25 | \$ 3,385,668.75 |

# Interlaken

## Community Development District

## Debt Service

### Series 2015 Special Assessment Bonds

| Description                          | Adopted Budget<br>FY2022 | Actual Thru<br>5/31/2022 | Projected Next<br>4 Months | Projected thru<br>9/30/2022 | Adopted Budget<br>FY2023 |
|--------------------------------------|--------------------------|--------------------------|----------------------------|-----------------------------|--------------------------|
| <b>Revenues</b>                      |                          |                          |                            |                             |                          |
| Interest Income                      | \$0                      | \$19                     | \$19                       | \$39                        | \$0                      |
| Assessments - On Roll                | \$69,398                 | \$68,519                 | \$878                      | \$69,398                    | \$69,398                 |
| Carry Forward Surplus <sup>(1)</sup> | \$53,966                 | \$54,184                 | \$0                        | \$54,184                    | \$55,002                 |
| <b>Total Revenues</b>                | <b>\$123,364</b>         | <b>\$122,722</b>         | <b>\$898</b>               | <b>\$123,620</b>            | <b>\$124,400</b>         |
| <b>Expenditures</b>                  |                          |                          |                            |                             |                          |
| Principal Expense - 11/1             | \$21,000                 | \$21,000                 | \$0                        | \$21,000                    | \$22,000                 |
| Interest Expense - 11/1              | \$24,039                 | \$24,039                 | \$0                        | \$24,039                    | \$23,579                 |
| Interest Expense - 5/1               | \$23,579                 | \$23,579                 | \$0                        | \$23,579                    | \$23,098                 |
| <b>Total Expenditures</b>            | <b>\$68,618</b>          | <b>\$68,618</b>          | <b>\$0</b>                 | <b>\$68,618</b>             | <b>\$68,678</b>          |
| <b>Assigned Fund Balance</b>         | <b>\$54,746</b>          | <b>\$54,105</b>          | <b>\$898</b>               | <b>\$55,002</b>             | <b>\$55,722</b>          |

<sup>(1)</sup> Carry forward is net of Reserve.

|                   |              |
|-------------------|--------------|
| 11/1/23 Interest  | \$ 23,000.00 |
| 11/1/23 Principal | \$ 23,098.13 |
|                   | \$46,098     |

| Land Use  | No. Units | Gross Per Unit  | Total        |
|-----------|-----------|-----------------|--------------|
| Townhomes | 60        | \$1,217.50      | \$73,050.00  |
|           |           | Less: Comm/Disc | (\$3,652.50) |
|           |           | Total Net       | \$69,397.50  |

# Interlaken

Community Development District

## Amortization Schedule

Series 2015, Special Assessment Bonds

| DATE         | BALANCE       | PRINCIPAL            | INTEREST             | TOTAL                  |
|--------------|---------------|----------------------|----------------------|------------------------|
| 11/1/2022    | \$ 946,000.00 | \$ 22,000.00         | \$ 23,579.38         | \$ 69,158.76           |
| 5/2/2023     | \$ 924,000.00 | \$ -                 | \$ 23,098.13         |                        |
| 11/2/2023    | \$ 924,000.00 | \$ 23,000.00         | \$ 23,098.13         | \$ 69,196.26           |
| 5/1/2024     | \$ 901,000.00 | \$ -                 | \$ 22,595.00         |                        |
| 11/1/2024    | \$ 901,000.00 | \$ 24,000.00         | \$ 22,595.00         | \$ 69,190.00           |
| 5/1/2025     | \$ 877,000.00 | \$ -                 | \$ 22,070.00         |                        |
| 11/1/2025    | \$ 877,000.00 | \$ 25,000.00         | \$ 22,070.00         | \$ 69,140.00           |
| 5/1/2026     | \$ 852,000.00 | \$ -                 | \$ 21,523.13         |                        |
| 11/1/2026    | \$ 852,000.00 | \$ 26,000.00         | \$ 21,523.13         | \$ 69,046.26           |
| 5/2/2027     | \$ 826,000.00 | \$ -                 | \$ 20,954.38         |                        |
| 11/2/2027    | \$ 826,000.00 | \$ 27,000.00         | \$ 20,954.38         | \$ 68,908.76           |
| 5/1/2028     | \$ 799,000.00 | \$ -                 | \$ 20,279.38         |                        |
| 11/1/2028    | \$ 799,000.00 | \$ 28,000.00         | \$ 20,279.38         | \$ 68,558.76           |
| 5/1/2029     | \$ 771,000.00 | \$ -                 | \$ 19,579.38         |                        |
| 11/1/2029    | \$ 771,000.00 | \$ 30,000.00         | \$ 19,579.38         | \$ 69,158.76           |
| 5/1/2030     | \$ 741,000.00 | \$ -                 | \$ 18,829.38         |                        |
| 11/1/2030    | \$ 741,000.00 | \$ 31,000.00         | \$ 18,829.38         | \$ 68,658.76           |
| 5/2/2031     | \$ 710,000.00 | \$ -                 | \$ 18,054.38         |                        |
| 11/2/2031    | \$ 710,000.00 | \$ 33,000.00         | \$ 18,054.38         | \$ 69,108.76           |
| 5/1/2032     | \$ 677,000.00 | \$ -                 | \$ 17,229.38         |                        |
| 11/1/2032    | \$ 677,000.00 | \$ 34,000.00         | \$ 17,229.38         | \$ 68,458.76           |
| 5/1/2033     | \$ 643,000.00 | \$ -                 | \$ 16,379.38         |                        |
| 11/1/2033    | \$ 643,000.00 | \$ 36,000.00         | \$ 16,379.38         | \$ 68,758.76           |
| 5/1/2034     | \$ 607,000.00 | \$ -                 | \$ 15,479.38         |                        |
| 11/1/2034    | \$ 607,000.00 | \$ 38,000.00         | \$ 15,479.38         | \$ 68,958.76           |
| 5/2/2035     | \$ 569,000.00 | \$ -                 | \$ 14,529.38         |                        |
| 11/2/2035    | \$ 569,000.00 | \$ 40,000.00         | \$ 14,529.38         | \$ 69,058.76           |
| 5/1/2036     | \$ 529,000.00 | \$ -                 | \$ 13,529.38         |                        |
| 11/1/2036    | \$ 529,000.00 | \$ 42,000.00         | \$ 13,529.38         | \$ 69,058.76           |
| 5/1/2037     | \$ 487,000.00 | \$ -                 | \$ 12,479.38         |                        |
| 11/1/2037    | \$ 487,000.00 | \$ 44,000.00         | \$ 12,479.38         | \$ 68,958.76           |
| 5/1/2038     | \$ 443,000.00 | \$ -                 | \$ 11,351.88         |                        |
| 11/1/2038    | \$ 443,000.00 | \$ 46,000.00         | \$ 11,351.88         | \$ 68,703.75           |
| 5/2/2039     | \$ 397,000.00 | \$ -                 | \$ 10,173.13         |                        |
| 11/2/2039    | \$ 397,000.00 | \$ 49,000.00         | \$ 10,173.13         | \$ 69,346.25           |
| 5/1/2040     | \$ 348,000.00 | \$ -                 | \$ 8,917.50          |                        |
| 11/1/2040    | \$ 348,000.00 | \$ 51,000.00         | \$ 8,917.50          | \$ 68,835.00           |
| 5/1/2041     | \$ 297,000.00 | \$ -                 | \$ 7,610.63          |                        |
| 11/1/2041    | \$ 297,000.00 | \$ 54,000.00         | \$ 7,610.63          | \$ 69,221.25           |
| 5/1/2042     | \$ 243,000.00 | \$ -                 | \$ 6,226.88          |                        |
| 11/1/2042    | \$ 243,000.00 | \$ 56,000.00         | \$ 6,226.88          | \$ 68,453.75           |
| 5/1/2043     | \$ 187,000.00 | \$ -                 | \$ 4,791.88          |                        |
| 11/1/2043    | \$ 187,000.00 | \$ 59,000.00         | \$ 4,791.88          | \$ 68,583.75           |
| 5/1/2044     | \$ 128,000.00 | \$ -                 | \$ 3,280.00          |                        |
| 11/1/2044    | \$ 128,000.00 | \$ 62,000.00         | \$ 3,280.00          | \$ 68,560.00           |
| 5/1/2045     | \$ 66,000.00  | \$ -                 | \$ 1,691.25          |                        |
| 11/1/2045    | \$ 66,000.00  | \$ 66,000.00         | \$ 1,691.25          | \$ 69,382.50           |
| <b>Total</b> |               | <b>\$ 946,000.00</b> | <b>\$ 684,884.51</b> | <b>\$ 1,654,463.89</b> |

\*\*\*Prepared by FMS Bonds